

Terms and Conditions for GTF

(Terms and Conditions for Gas Transfer Facility)

Version 13.0

1 October 2023

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1. Introduction

The purpose of the Terms and Conditions for GTF is to enable on-the-day trade between Shippers via a simple and well-documented Gas Transfer Facility (GTF), whereby Natural Gas in the Transmission System can be transferred from one Shipper to another (bilateral trade).

Limits on how large quantities of Natural Gas may be transferred per Gas Day are based on the Transferring Shipper's Credit Limit which can be adjusted in accordance with the General Terms and Conditions for Gas Transport. The Shippers shall accordingly note that Gas Transfers depend on the Transferring Shipper having a sufficiently high Credit Limit.

Shippers wanting the greatest possible flexibility in the use of GTF are urged to nominate Gas Transfers in the early Hours of the Gas Day so they have the possibility to revise them as per Renomination in a later Hour.

1.1 Commencement

These Terms and Conditions for GTF, version 11.0 enter into force on 1 October 2021, superseding the Terms and Conditions for GTF, version 10.0, in their entirety from this date.

2. Definitions

Except where otherwise follows from the context, the following terms shall have the meaning given below:

Receiving Shipper is the Shipper, who is receiving Natural Gas from the Transferring Shipper.

General Terms and Conditions for Gas Transport are the General Terms and Conditions for Gas Transport in the version applicable from time to time, which regulate the conditions for Shippers' access to the Danish Natural Gas System.

Terms and Conditions for GTF is these Terms and Conditions for Gas Transfers in the version applicable at any time.

Transferring Shipper is the Shipper, who is transferring Natural Gas to the Receiving Shipper.

All other terms shall have the meaning defined in the version of the General Terms and Conditions for Gas Transport applicable at any time.

3. Gas Transfers

3.1 Gas Transfers in the Transmission System

With effect on a future or actual Gas Day, a quantity of Natural Gas may be transferred by a Nomination or a Renomination thereof from a Shipper (Transferring Shipper) to another Shipper (Receiving Shipper) via GTF. Upon receiving a Shipper's Nomination and Renominations hereof, Energinet shall match it with the latest Nomination or Renominations thereof carried out by the Counterparty.

3.2 Conditions for carrying out Gas Transfers

Before dispatching a Nomination:

- a) the Transferring Shipper shall:
 - i) have entered into a Shipper's Framework Agreement with Energinet; and
 - ii) have the Receiving Shipper's Shipper Code;and
- b) the Receiving Shipper shall:
 - i) have entered into a Shipper's Framework Agreement with Energinet; and
 - ii) have the Transferring Shipper's Shipper Code;

If Shippers act as both Transferring and Receiving Shipper to each other, the requirements set out in a) and b) above shall apply to both of them.

If the foregoing is not fulfilled, the Nomination will be refused.

Shipper Codes shall be exchanged bilaterally between the Transferring and the Receiving Shipper.

3.3 Conditions for using Energinet Online

If the Shipper wants to be able to execute Gas Transfers via Energinet Online, the Shipper shall register one or more Nomination Users in Energinet Online and agree to the standard terms of use by completing and signing the Online Access Agreement, cf. Appendix 6 to Terms and Conditions for Gas Transport. Upon receipt of a duly completed and signed Online Access Agreement, the Shipper shall receive an email from Energinet with the Shipper's user name. Furthermore, the Shipper's Nomination Users shall receive a notification by email containing user ID and

information about receiving of a password, which provides such employees with a personal access to Energinet Online.

For further details regarding liability and security with regard to the use of Energinet Online, reference is made to the Online Access Agreement.

3.4 Nominations and Renominations

3.4.1 Nominations before the Gas Day

- a) In relation to GTF no mandatory Nomination at 14:00 before the Gas Day is required.

If the Shipper wishes to send a Nomination to the GTF along with Nominations for the Entry, Storage, Exit Point and Exit Zone, the nomination Terms and Conditions in Terms and Conditions for Gas Transport apply.

Regardless of whether the Shipper uses Energinet Online or electronic Nominations to submit Nominations, Energinet shall receive the Nominations in relation to GTF with information on:

i) the Transferring Shipper's Nominations

The Natural Gas quantities, expressed in kWh/Hour, which the Transferring Shipper wishes to transfer on the Gas Day via GTF, together with Shipper Code of the Receiving Shipper. If there are several Receiving Shippers for one Transferring Shipper at the GTF, the Transferring Shipper shall state the Natural Gas quantities, expressed kWh/Hour, to be transferred to each of the Receiving Shippers on the Gas Day;

ii) the Receiving Shipper's Nominations

The Natural Gas quantities, expressed in kWh/Hour, which the Receiving Shipper wishes to receive on the Gas Day via GTF, together with the Shipper Code of the Transferring Shipper. If there are several Transferring Shippers for one Receiving Shipper at the GTF, the Receiving Shipper shall state the Natural Gas quantities, expressed in kWh/Hour which, to be received from each of the Transferring Shippers on the Gas Day.

- b) The Nominations stated above can be revised if Energinet receives a revised Nomination from the Shippers.
- c) On each Gas Day before 18:00, Energinet shall inform both the Transferring and the Receiving Shipper:

- i) whether the Nominations for the following Gas Day have been accepted;
 - ii) whether one or more of the Nominations have been reduced or refused, see clause 3.5; or
 - iii) whether one or more of the Nominations have been reduced or refused in connection with Energinet's Matching, see clause 3.6.
- d) Nominations which have been accepted or reduced in accordance with clause 3.4.1 c) are Accepted Nominations. The Shipper must accept Nominations being reduced pursuant to clauses 3.5 and 3.6. Energinet shall inform the Counterparties to the extent necessary of the Shipper's Nominations and the Accepted Nominations.
- e) If a Shipper has not sent Nominations in relation to GTF to Energinet, no Nominations will be registered.
- f) If the Shipper wishes to carry out Nominations on each Gas Day for a prolonged period (e.g. a weekend, Week, Month or Year) before the deadline set in clause 3.4.1 a), this can be agreed upon with Energinet.

3.4.2 Renominations for the entire Gas Day

The Shipper's Accepted Nominations can be revised for all 24 Hours of the following Gas Day by performing Renominations:

- a) From 18:00 until 04:00 before the Gas Day, the Shipper can revise its Accepted Nominations with a 2-Hours lead time after each Hour commenced. For example, a Renomination received by Energinet at 18:25 must be confirmed before 21:00 on the same Gas Day.
- b) Within the said 2-Hours lead time after the beginning of each Hour on each Gas Day, Energinet shall inform the Shipper:
 - i) whether the Renomination before the Gas Day has been accepted;
 - ii) whether one or more of the Renomination has been reduced or refused, see clauses 3.5;
 - iii) whether one or more of the Renomination has been reduced or refused with reference to Energinet's Matching, cf. clause 3.6; or
 - iv) whether the Shipper's Counterparty has made new Renominations at the GTF.
- c) Renominations accepted or reduced by Energinet in accordance with the procedure outlined above constitute the Accepted Nominations for the Gas Day in question.

3.4.3 Renomination for the remaining Hours of the Gas Day

The Shipper's Accepted Nominations for the remaining Hours of the Gas Day can be revised by performing Renominations for the remaining 24 Hours of the Gas Day:

- a) From 04:00 before the Gas Day until 03:00 on the Gas Day, the Shipper can revise its Accepted Nominations with a 2-Hours lead time after each Hour commenced. For example, a Renomination received at 20:30 on a Gas Day will only be effective for the remaining Hours of the Gas Day following after 23:00 Hours (23:00 - 06:00).
- b) Within the said 2-Hours lead time Energinet shall inform the Shipper:
 - i) whether the Renominations for the Gas Day have been accepted;
 - ii) whether one or more of the Renominations have been reduced or refused, see 3.5;
 - iii) whether one or more of the Renominations have been reduced or refused in connection with Energinet's Matching, see clause 3.6; or
 - iv) the Shipper's Counterparty has made a new Renominations at the GTF.
- c) Renominations accepted or reduced in accordance with the procedure outlined above constitute the Accepted Nominations for the Gas Day in question from the time when such Renominations become effective.

3.5 Conditions for Nomination and Renomination in relation to GTF

3.5.1 Requirements concerning combined nominations

The Shipper shall make only one combined Nomination for each Counterparty at the GTF.

3.5.2 Restrictions caused by financial factors

Energinet is entitled to restrict the Shipper's Nominations and Renominations if necessary for credit reasons.

3.5.3 Automatic procedures

All Nomination and Renomination procedures are fully automatic. Therefore, Energinet cannot grant the Shipper's extraordinary request for changes in Nominations, Accepted Nominations and Renominations. The Shippers are, on a best effort basis, obliged to check the Accepted Nominations and shall in due time endeavour to correct any errors by making a new Renomination and communicating with their relevant Counterparties.

The Shippers shall follow the instructions specified in the nomination guide available on Energinet's website.

3.5.4 Suspension of renominations rounds and prolonged lead times

In special circumstances, Energinet reserves the right to suspend the options for Renomination and extend the lead time of two Hours. In such case, the Shippers will be informed accordingly by email sent to the Nomination User.

3.5.5 Legal effects

The legal effects of a cancellation between the Transferring Shipper and the Receiving Shippers and their co-contracting parties or creditors are not regulated by these Terms and Conditions for GTF.

Energinet shall not be responsible for any of the direct or indirect consequences which a partial or total cancellation of Gas Transfers might have.

3.6 Matching procedure at the GTF

Before and during the Gas Day Energinet undertakes continuous matching ("Matching") of the Shipper's latest Nominations in relation to GTF and Renominations thereof with the latest Nominations and Renominations received by the Shipper's Counterparty at the GTF.

If the Matching is undertaken on the basis of Renominations received from the Transferring or the Receiving Shipper after 04:00 before the Gas Day, this will in pursuance of clause 3.4.2 a) only be effective for the remaining Hours of the Gas Day.

If a Shipper's most recent Nominations and Renominations thereof do not correspond to the most recent Nominations and Renominations thereof made by its Counterparty at GTF, the Accepted Nominations shall be reduced to the lowest of the values nominated or renominated.

3.7 Allocation

The most recent Accepted Nomination for a given Hour shall constitute the Allocation at the GTF for the Hour in question.

3.8 Fees

A fee shall be paid by each Shipper per accepted Gas Transfer. The size of the fee appears from the Price List. The fees will be invoiced together with the monthly invoice in accordance with the Terms and Conditions for Gas Transport.

3.9 Other conditions

All other conditions are regulated in accordance with the version of the Terms and Conditions for Gas Transport applying at any time.